



# Pension Performance Review®

## *Investment Report*

REPORT PREPARED FOR:

**Example Client**

REPORT DATE:

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REPORT PRESENTED BY:

**Joe Bloggs**



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## Introduction

The purpose of this report is to give more details on the recommended investment portfolio to be held through Skandia Investment Solutions (SIS) and to give more information as to why SIS has been chosen as the preferred provider.

We have carefully considered all possible pension providers and have taken into account your personal circumstances and your specific requirements in relation to your pensions in forming our recommendations.

Following the risk profiling conducted, we have assessed your tolerance to investment risk and the time horizon until you are likely to retire and have classified you as a Moderate Aggressive Investor. The following sections will restate your attitude to risk, give details of the actual performance that the Bloggs Moderate Aggressive Portfolio has obtained, provide further details on the specific funds recommended and provide full justification as to why SIS have been recommended to administer this investment.

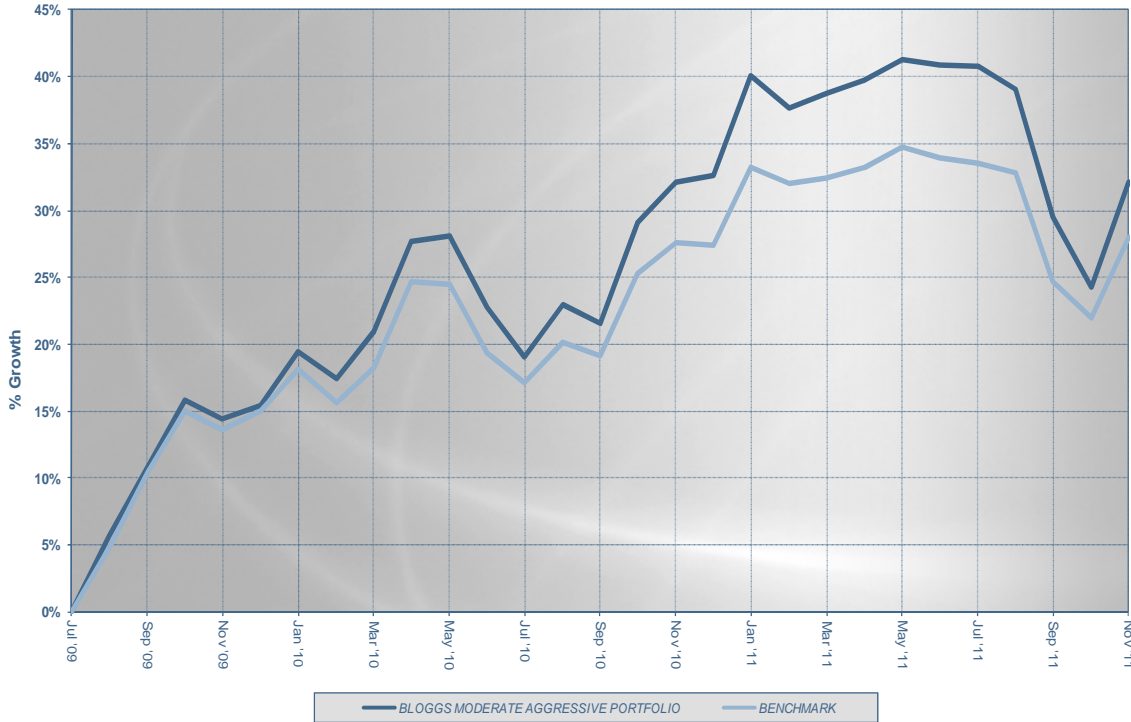
If you require any further details on the specific funds recommended or reasons for recommending any fund, these can be provided to you.



## Moderate Aggressive Portfolio Performance

The actual historic performance of the Bloggs Moderate Aggressive Portfolio has been as follows:

**Bloggs Moderate Aggressive Portfolio Performance**



*PORTFOLIO PERFORMANCE INFORMATION DOES NOT TAKE INTO ACCOUNT ANY CHARGES (BID-TO-BID BASIS). THE PERFORMANCE SHOWN SHOULD BE USED AS A GUIDE ONLY AND MAY BE SUBJECT TO SMALL ROUNDING ERRORS. INVESTMENTS MAY GO DOWN IN VALUE AS WELL AS UP. THE FUTURE PERFORMANCE OF INVESTMENTS WILL DEPEND ON MARKET FLUCTUATIONS AND HISTORICAL PERFORMANCE IS NOT INDICATIVE OF FUTURE VALUES. SOURCE: SIS/FINANCIAL EXPRESS*

The aim of the Bloggs Moderate Aggressive Portfolio is to outperform the selected benchmark over the medium to long term.

**Benchmark: *Balanced Managed Sec. Av.***

The following pages give in depth information on the recommended portfolio.



## Information about our Recommendations & SIS

### 1. Why a 'Wrap'?

Following our initial meeting with where we discussed your investment priorities, we have concluded that a 'Wrap' would best meet your needs in relation to your pension investments. This is because you require a contract and provider with an extensive range of funds, where you have a high level of flexibility and product transparency amongst other factors. The following table sets out some of the major advantages of this type of product and how these advantages may benefit you:

... WRAP FEATURES AND BENEFITS ...	
Feature Of A Wrap	Potential Benefit To You
Comprehensive portfolio administration	Peace of mind knowing where all your assets are via the Wrap. Improved planning opportunities through consolidated holistic view
Detailed and consolidated view of investments - Daily transaction statements and valuations available on-line	On screen or printout where you can see all your assets and their value at any time
Broad range of product wrappers	ISAs / Bonds / Pensions in one place allowing easier management
Wide investment choice	Providing opportunity to control investment choice and actively manage investments through specialist fund management companies
At a glance ability to look at and amend asset allocation	Transparency of exposure to risk so you always know you're investing within your risk profile
Free or low cost internal fund sales and repurchases plus portfolio re-balancing	Take advantage of new opportunities or just make sure your portfolio always reflects your attitude to risk and investment strategies
No or reduced exit penalties for moving your assets off the platform	You always have flexibility and choice over your investments in the long term
Transparent charges	You know what you're paying and what service you're getting

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In general, the primary negative aspect of a Wrap platform is the additional cost relative to standard pension policies that will not give you the benefits in the table above. These costs are clearly shown in the 'Investment Details' section of the accompanying Pension Performance Report. Having considered the advantages offered by Wraps in relation to your investment needs at this time, we deem the advantages outlined to outweigh the additional costs and so recommend you utilise a Wrap for your pension investments.



We have concluded from our research that SIS is the most suitable provider to meet your needs at this time. The following factors formed the basis of this recommendation:

## 2. Financial Security

Skandia Investment Solutions is the brand name for Skandia MultiFUNDS Limited and Skandia Life & Pensions Limited which are divisions of the Skandia Group, itself owned by Old Mutual plc. Old Mutual is an international savings and wealth management company based in the UK. Originating in South Africa in 1845, the group has a balanced portfolio of businesses offering asset management, life assurance, banking and general insurance services in over 30 countries, primarily in South Africa, Europe and the United States. Old Mutual is listed on the London, Johannesburg and Stockholm stock exchanges, amongst others. The Old Mutual group has funds under management of £309.3 billion<sup>†</sup> and serves more than 15 million customers worldwide.

## 3. Awards

SIS's reputation as a market leader has been consistently recognised through prestigious industry awards for products, service and investment performance. Over the past 20 years Skandia Life Assurance Company Limited has won the coveted Financial Adviser/AIFA (Association of Financial Advisers) 5 Star Service Award 32 times – more times than any other investment provider. They also received Best Wrap/Platform for Advisers in the Professional Adviser Awards February 2011, and in the MoneyMarketing Financial Service Awards in March 2011 won Best Wrap or Platform and came second for Company of the Year. To view Skandia's awards in full visit their website at [www2.skandia.co.uk/About-Skandia/Our-Awards/](http://www2.skandia.co.uk/About-Skandia/Our-Awards/).

## 4. E-services

SIS has always invested heavily in information technology to allow them to exploit opportunities to make life easier for their customers. The company continues to build on its successful e-business platform, SkandiaWrap that allows us to view and value your investments, switch funds easily - either individually or in bulk, use planning tools for asset allocation and portfolio construction, analyse attitude to risk and produce a consolidated analysis of your holdings based on product, sector and fund. These online tools make it easier for us to manage your investments and provide up-to-the-minute information and analysis on your portfolios.

<sup>†</sup> AS AT 31 DECEMBER 2010, SOURCE: OLD MUTUAL



## 5. Investment Choice

SIS is an investment platform founded to meet the demands of modern-day investors through their advisers. It provides access to ISAs, Collective Investment Accounts, Collective Retirement Accounts, Onshore Collective Investment Bonds and Offshore Collective Investment Bonds. Skandia Investment Solutions is one of the most flexible and convenient ways of investing, providing access to around 1,100 funds from over 80 fund managers including Fidelity, BlackRock, INVESCO Perpetual, Schroders and JPMorgan. This means that you don't need to rely on the fortunes of one fund management group as you spread the risk between a variety of funds.

## 6. Flexibility

SIS allows unlimited fund switching enabling us to take full advantage of its large fund range. This is currently free of administrative charges. This means that, as markets and your personal circumstances change, we can alter your choice of funds as often as we need to meet your investment objectives.

## 7. Further Background Research

We have conducted detailed research into the current Wrap market and our recommendation to use SIS. Please inform us if you wish to view this additional research.

## 8. Conclusions

We conclude that SIS is the most appropriate pension provider, given your needs at this time. You have told us you require a contract that will give you access to some of the best funds available offered by specialist fund management companies, the flexibility to switch freely between funds (at no cost) and the ability to monitor your investments regularly. Based on your requirements we have concluded that SIS offers the best overall balance of charges, fund choice, financial strength, transparency, online reporting, flexibility and administration.



## Signature

### Legislation & Regulations Disclaimer

The information provided in this report is based on our current understanding of the relevant legislation and regulations and may be subject to alteration as a result of changes in legislation or practice or the individual circumstances of the investor.

### Data Protection Act 1998

Information supplied may be stored on computer and paper based records and may be used for marketing and statistical purposes by Joe Bloggs Financial Limited. Details may be passed to our regulatory authorities for the purpose of compliance.

### Initial Meeting

Presentation of this report follows an initial meeting between us. The date and location of this meeting are to be entered below.

Date: \_\_\_\_\_

Location: \_\_\_\_\_  
*(brief description, eg. 'home', 'office', 'postcode', etc.)*

### Declaration

I confirm that I have received this report, accept the above terms and agree to the recommendations made.

Signature: \_\_\_\_\_  
*Example Client*

Date: \_\_\_\_\_

Location: \_\_\_\_\_  
*(brief description, eg. 'home', 'office', 'postcode', etc.)*

Report provided by Joe Bloggs Financial Limited.

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